



INVESTMENT MAGAZINE

CHAIR FORUM

AGENDA

JANUARY 29-31, 2018

RACV
HEALESVILLE
VICTORIA

LEADERSHIP
IN AN AGE OF
UNCERTAINTY



MONDAY, JANUARY 29, 2018

4.00 WELCOME

4.00 – 6.00 **THE QUALITIES FOR SURVIVAL IN AN ERA OF RADICAL UNCERTAINTY:
A CONVERSATION WITH PETER GRESTE**

On December 29, 2013, Peter Greste and two other Al Jazeera English journalists were arrested by Egyptian authorities and accused of news reporting related to the Muslim Brotherhood that was “damaging to national security”. Greste was found guilty and sentenced to seven years in prison. Due to mounting international pressure, and after a sudden decree, he was released after 400 days. This is his story of resilience.

Speakers

- **Peter Greste**, foreign correspondent and author of *The First Casualty*
- **Colin Tate**, chief executive, Conexus Financial

6.00 – 9.00 WELCOME BBQ

TUESDAY, JANUARY 30, 2018

8.45 REGISTRATION

9.00 – 9.15 WELCOME

Introduction to the conference and this year’s theme: How to lead in an age of radical uncertainty.

- **Leigh Sales**, journalist and anchor, 7.30, ABC TV

9.15 – 10.25 **25 YEARS OF MANDATED SUPER**

There is much to celebrate after 25 years of mandated superannuation. This session will reflect on the success of the industry but will also discuss the system’s shortcomings and what needs to change. This will include addressing:

- Moving the focus from accumulation to retirement income
- Agency and cost issues
- Improving sustainability by increasing the pension age
- How members of the new workforce – including ‘gig’ workers and the self-employed – can be included in the system

Speakers

- **John Brumby**, chair, MTAA Super
- **Helen Davis**, chair, Superannuation Complaints Tribunal
- **David Knox**, senior partner, Mercer, and author of the Melbourne Mercer Global Pension Index
- **Jenni Mack**, director, Sunsuper, former chair of CHOICE
- **Garry Weaven**, chair, IFM Investors
- **Chair: Leigh Sales**, journalist and anchor, 7.30, ABC TV

10.25 – 10.55 MORNING TEA

10.55 – 11.30 **INVESTMENT AND CORPORATE GOVERNANCE – Q&A**

How should major shareholders deal with listed companies? What actions should be taken if a company is going off the rails? This Q&A with the investment committee chair of Australia’s largest superannuation fund will look at what issues matter when dealing with listed companies and how best to tackle them from inside an asset owner.

Speakers

- **Jim Craig**, chair of investment committee, AustralianSuper
- **Chair: Amanda White**, director of institutional content, Conexus Financial



11.30 – 12.30

THE IMPLICATIONS OF THE WEIGHT OF PASSIVE

This session will discuss what boards need to consider, given the weight of investments that have moved, and are moving, to be passively managed. What are the implications for asset allocation, alpha-generating assets and manager selection?

Speakers

- **John Coombe**, executive director, JANA
- **Ian Patrick**, chief investment officer, Sunsuper
- **Daniel Reyes**, head of investments, Asia-Pacific, Vanguard Investments Australia
- **Chair: Amanda White**, director of institutional content, Conexus Financial

12.30 – 1.30

LUNCH

The sessions between lunch and afternoon tea are open to superannuation fund chairs and trustees only

1.30 – 2.30

THE REGULATORY ENVIRONMENT AND APRA'S EXPECTATIONS

This session will cover the Australian Prudential Regulation Authority's expectations of superannuation fund chairs and boards, and its key areas of focus for 2018. Included will be the regulator's perspectives on current issues for the industry, such as governance practices, the effects of scale on member outcomes, implementation of the Financial System Inquiry's recommendations, investment governance, RG 97, liquidity management frameworks and stress testing.

Speakers

- **Helen Rowell**, deputy chair, APRA
- **Chair: Melda Donnelly**, senior adviser, Conexus Financial

2.30 – 3.15

INDUSTRY RESPONSE

How can super funds, as an industry, influence and steer change in the regulatory and policy environment?

Speakers

- **Stephen Dunne**, chair, investment committee, Cbus
- **Michael Rice**, chair, investment committee, State Plus
- **Anne Ward**, chair, Qantas Super
- **Chair: Sally Rose**, editor, *Investment Magazine*

3.15 – 3.45

AFTERNOON TEA

3.45 – 5.00

LEARNING FROM ASX-LISTED CHAIRS

In partnership with the Australian Institute of Company Directors

This session will explore the culture of boards, and the role of boards in the culture of an organisation. It will traverse topics related to risk, regulation, diversity and team dynamics. The Q&A will draw on the insights of some of the country's leading chairs at ASX-listed companies.

Speakers

- **Geoff Brunsdon**, chair, Sims Metal
- **Kirstin Ferguson**, chair of remuneration committee, SCA Property Group
- **Graeme Liebelt**, chair, Amcor
- **Peter Warne**, chair, Macquarie Group
- **Chair: Lysarne Pelling**, senior policy adviser, AICD

7.00

CONFERENCE DINNER



WEDNESDAY, JANUARY 31, 2018

7.30 – 9.00

CHAIRS-ONLY BREAKFAST

9.15 – 10.00

LEADERSHIP IN A TIME OF UNCERTAINTY

In a world of increasing economic uncertainty, what are the defining characteristics of leadership? This session will explore how leaders adapt and steer their organisations in times of instability and change, thus creating an entrepreneurial and innovative entity that can endure and thrive.

Speakers

- **Daniel Celeguin**, principal and head of wealth-management strategy, Asia-Pacific, Casey Quirk by Deloitte
- **Andrew Fairley**, chair, Equip Super
- **Peter Warne**, chair, Macquarie Group
- **Chair: Amanda White**, director of institutional content, Conexus Financial

10.00 – 10.45

CLIMATE CHANGE STRATEGY – CASE STUDY

New Zealand Super is on a path to de-carbonise its portfolio, starting with passive global equities. This session will outline the board and executives' decision-making around this process and the challenges and lessons learnt along the way.

Speakers

- **Catherine Savage**, chair, New Zealand Super
- **Chair: Amanda White**, director of institutional content, Conexus Financial

10.45 – 11.15 Morning tea

11.15 – 12.00

SOLVING GROUP INSURANCE

What is the sustainability of group insurance and how should the industry respond to its challenges, including the erosion of member benefits, claims handling, and insurance governance. The Financial Services Council working group's ideas include: developing principles to assist trustees in deciding what cover and insurance design is appropriate for their members; setting maximum premium levels; developing consistent terms and conditions across super funds as to when cover starts, finishes and recommences; and establishing protocols to help members better understand and make decisions about their insurance in super.

Speakers

- **John Berrill**, partner, Berrill & Watson Superannuation & Insurance Lawyers
- **Brett Clark**, chief executive, TAL
- **Damien Mu**, chief executive, AIA Australia
- **Chair: Colin Tate**, chief executive, Conexus Financial

12.00 – 12.45

LUNCH AND CONFERENCE CLOSE

12.45 – 1.30

AI IN FINANCIAL SERVICES

How can AI be used in financial services? How should super funds, which are becoming big-data centres, be using technology to serve their customers and progress their businesses? This session will hear how web-chat, web-forms and machine learning can guide customers through complex decision-making and actions.

Speakers

- **Jack Elliott**, chief data scientist, Flamingo Ventures
- **Chair: Colin Tate**, chief executive, Conexus Financial

1.30

CONFERENCE CLOSE

Please note: the program is subject to change